

BIDEN GIVES TENS OF BILLIONS TO FOREIGN COUNTRIES AND NOTHING TO AMERICAN SENIORS AND SOCIAL SECURITY

Thu, 10 Aug 2023 15:48:35, swmof88, [post_tag: biden-gives-tens-of-billions-to-foreign-countries-and-nothing-to-american-seniors-and-social-security, category: news, post_tag: social-security]

Biden promised to increase Social Security payments and offsets for seniors and veterans yet, not only, has he done nothing, but government funds for seniors have gotten WORSE!

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Are Social Security Benefit Cuts Coming?

The chance of problems affecting the timely funding of Social Security benefits appears to be growing this year. The Republican majority in the House pushed through a new [set of rules](#) which would make it harder to raise the federal debt limit without corresponding spending cuts. That includes rules that would complicate the consideration of legislation that

would increase mandatory spending without cuts. Mandatory spending provides funding for Social Security, Medicare, and other safety net programs. A supermajority, or 290 votes out of 435, would be required in the House of Representatives to raise taxes.

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[Biden asks Congress for \\$40 BILLION in extra funds - including an extra \\$13 BILLION for Ukraine - teeing up potential showdown with Congress](#)



NEW The Biden administration asked Congress on Thursday for an additional \$21 billion in funding for Ukraine, teeing off a bitter showdown with the GOP-controlled House.

- [1 comment](#)

-

[LadyLight](#), Leesburg, United States, moments ago

Billions to Ukraine. Billions to states like New York to house, clothe and feed people living illegally in our country. But the Biden Administration's position on valued seniors who worked hard to make this country try great: "tough luck."

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[kayceegirl1205](#), Miami, United States, 11 minutes ago

Our country has given over \$200 billion to Ukraine and on a different article I just read that Biden has just asked for another \$40 billion for Ukraine. Let's not forget all the money being spent on food, housing, cell phones, medical care, etc. for the illegals coming into the US. A 3% increase for retirees who have paid into the system is a disgrace because it doesn't even begin to cover the huge inflation we now have!

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[alison](#), ohio, 12 minutes ago

No, we've been warned about this for years. Failure to plan is planning to fail. The Social Security Administration told us this years ago, I think around Bush or Clinton.

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[Reader42](#), killed by Death, United States, 14 minutes ago

America blows

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[Troy Truth](#), Lexington, United States, 16 minutes ago

Bidenomics. Give tax dollars to failing banks as long as they support the administration's liberal views, make sure Ukrainians pension funds are secure and give tons of money to illegal aliens. Oh and don't forget to give congress a healthy raise while you screw the rest of us.

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[alison](#), ohio, 16 minutes ago

I got a letter around 2000 warning me SS wouldn't be enough when it was time to retire, the letter was from SS. I'm glad I took it seriously.

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[Citizen of USA](#), Washington, United States, 27 minutes ago

Well, the Democrats can't afford to pay retirees their earned payments now that all the illegal immigrants need entitlements.

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19

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[paulp10](#), St Louis, United States, 17 minutes ago

Also Ukraine

0

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[Robinshouse](#), Red State, United States, 35 minutes ago

I will be collecting immediately next year. None of this wait to 70 and get more money. I been working in healthcare for many years and see alot of younger people dying of cancer and other diseases. Seems the numbers are increasing over the years. BS people are living longer.

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[paulp10](#), St Louis, United States, 13 minutes ago

An actuary will tell you to draw as soon as you can. What is the difference if you get a little less money for a longer period or more for less time? Learned that when I was retiring from the military.

0

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[Krampus107](#), Huntsville, United States, 36 minutes ago

No, the REAL loss is how the "inflation numbers" are no longer weighted towards necessities. Result? Social Security recipients are getting about 1/4 the raise they need just to stay even.

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[Bat47](#), Cape Cod, United States, 37 minutes ago

But we can give BILLIONS to Ukraine

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[rsloanl](#), Daniel Island, United States, 41 minutes ago

Shame on our government, that throw away money to these other countries, and illegals. And abandoned Americans that have paid into the system the whole working lives and tax us to death, and expect us to live on pennies when we're elderly and disabled. Truly shameful!!!

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[Boston Rob](#), Witness Protection , United States, 50 minutes ago

How about we stop making arms dealers and politicians wealthy and start giving our elderly a respectable retirement ! FJB and the military industrial complex !

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[FixTheProblem](#), NotTheSymptom, United States, 56 minutes ago

Governments all of them should index all taxes, fines or payments to CPI/COLA. should have been the standard since inception.

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[Comment Judge](#), Federal Court, United States, 43 minutes ago

In your looong self description I don't know why you don't come out and add you are a conservative.

2

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[FixTheProblem](#), NotTheSymptom, United States, 20 minutes ago

@Comment... What difference does it make? Lol

0

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[CheggersIsCool](#), Princeton, United States, 57 minutes ago

For decades it's been apparent to most that social security should not be relied on as a sole source of income in retirement. Saving a little from each paycheck at an early age and not wasting money on loans for pickup trucks would leave many in a more secure financial position.

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10

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[yourmileagemayvary](#), Everywhere, United States, 51 minutes ago

Nice dig at rural conservatives from your liberal Princeton perch.

3

7

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[First Of My Name](#), Westeros, Cayman Islands, 43 minutes ago

They only upvote when you talk about millennials and avocado toast and the latest iphone. Dont you dare come for their pickups lol.

2

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[Zynne](#), Chicago, United States, 58 minutes ago

Democrats: Billions to the criminal politicians slush funds in Ukraine. American seniors? CRUMBS.

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[JuanKnow](#), Slab City CA, United States, 1 hour ago

Well it looks like it is the Democrats who want to push granny and grampy off a cliff . But we always knew that.

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[Island Dream](#), Bristol, United States, 1 hour ago

Not only this, but in Virginia, they are also changing the ACA due big rate hikes after Virginia lawmakers fail to agree on reinsurance program. Democrats are holding out the state budget and rejecting most of what the Republican side is asking for. The Republicans are asking for a tax rebate of somewhere around \$300 to help with inflation and all Dems said no.

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[Progressivesarenuts](#), Los Angeles, United States, 1 hour ago

Money for Ukraine and any illegal crossing the border but never enough for seniors. Republicans and Democrats are equally worthless.

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[HloMrWilson II](#), Podunk, Antarctica, 1 hour ago

Biden: Im good, so whats the problem?

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[TiredOf Trolls](#), Atlanta, United States, 1 hour ago

This is just criminal. I have paid into the system for 40 years. This money was to be set aside and not touched yet our government chose to rob our savings account to spend as they see fit. I would rather see the entire federal government defunded rather than having social security cut. Taking the pensions of every elected official and throwing it into social security would be a great start.

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[fair2middlin](#), MiddleUSA, United States, 49 minutes ago

SS is a big pyramid scheme. I worked and paid into SS for almost 60 years. It's not like any of us had a choice. Remember, Boomers payments financed the retirements of our parents and grandparents, many of whom never paid in to SS at all. Those generations are the ones who benefited for free. Not us.

0

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[Kylie Franco](#), Seattle, United States, 1 hour ago

What else is new? My salary hasn't gone up in 4 yrs!!

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[SorcererPrince](#), Jerusalem, Israel, 1 hour ago

Ukraine taking all the money

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[Wethepeople](#), Lodi, 1 hour ago

And our open borders paying illegals their free hotel costs at our expense.

0

18

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[BGunner](#), Heartland, United States, 13 minutes ago

And plane, train or bus fares to ship them back and forth across the country!!

0

0

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[Lynnle](#), Atlanta USA, 1 hour ago

Oh, but haven't you heard? Joe has just asked Congress for 13 BILLION \$ more for Ukraine. We say fjb , he says f the American people.

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[CheggersIsCool](#), Princeton, United States, 1 hour ago

Grow up

17

4

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[fair2middlin](#), MiddleUSA, United States, 44 minutes ago

Change the record, Cheggers. Boring.

0

2

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[CeeGee12345](#), Denver, United States, 1 hour ago

But if you came into the country illegally, you probably get more and if you live in another country, your country is getting more. Bidenomics

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New Comment

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[Navy Joan Biden](#), The Neglected Granddaughter , United States, 1 hour ago

Bidenomics at its best. What an incompetent failure

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[JD_ gym](#), United States, 1 hour ago

Enjoying joe Bidens America lol

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[HloMrWilson II](#), Podunk, Antarctica, 1 hour ago

Biden: "Sucks to be YOU!"

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New Comment

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[HowsAboutThat](#), Maui, United States, 1 hour ago

Wow... now I get \$303.00.

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[heegl00](#), Dallas, United States, 1 hour ago

But Biden wants \$40Billion for Ukraine and illegals

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[CasuallyObserving](#), Wildwood, United States, 1 hour ago

Remember this next time the left says 'Republicans want to cut your social security'. Apparently the Democrats do too, but they just go about it in a different way, and then blame Republicans.

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[Naw1994](#), Nottingham, UAE, 1 hour ago

And this is why I have military disability, military retirement, a job and Social Security

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11

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[SteveInBakersfield](#), Bakersfield CA, United States, 2 hours ago

What do you do for income...?

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New Comment

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[Charles Gerber](#), Runnemed, United States, 2 hours ago

So what the hell is new they have been doing it for yrs. Why don't they get together and pay the money back that the Bushes stole to balance the budget with and never paid it back REPUBLICANS JACKASSES EVERY LAST ONE.

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14

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[Imparting Wisdom](#), Elizabeth City, United States, 1 hour ago

Every social security recipient that votes democrat is accepting high inflation and low raises. STOP voting Democrat!!!

2

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[DMPTRMP](#), TEXAS , United States, 1 hour ago

Imparting an Opinion, you are enamored with a short term fix, but Republicans Will Ruin Our Society In The Long Run. VOTE BLUE FOR AMERICA'S SAKE.

11

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[Trish8022](#), Statesville, United States, 2 hours ago

Retirees are easily lost in the shuffle. We no longer contribute to the government through pay checks, so we are considered throw aways.

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[Trish8022](#), Statesville, United States, 2 hours ago

I am elderly living on SS retirement. I have to use a credit card to get through some months. Of course, the next month will be hard because I have to pay the credit card bill. I portion my meals the last ten days of each month so I don't run completely. I count bread slices to see if I will have enough bread to last till the end of the month. I worked for 36 years to receive what I get now. In the sixties when I started working there was no 401K or pension plans.

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2

31

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2 of 3 replies [See all replies](#)



[Mark Kelly](#), Columbus Ohio, United States, 1 hour ago

There were IRAs and other savings plans. Stop making excuses for the fact you didn't save.

15

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[joes hairy legs](#), KY, United States, 1 hour ago

Both of your comments made me sad and also furious! It is so unfair that citizens like yourselves must struggle, while our government throws money at those who sneak in and contribute nothing!

2

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[HoosInCharge](#), CLT, United States, 2 hours ago

Welcome to the real world where inflation has outpaced wage growth ever since Biden took office!!!

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[Ice Breaker](#), Forestville, United States, 2 hours ago

But there are billions laying about to send to his buddy Zelensky

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[BosBob](#), Boston, United States, 2 hours ago

No problem, they will still vote for the same people. Watch how much the Civil servants pay goes up the next couple of years.

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[Celltech](#), Seminole, United States, 2 hours ago

Civil servants serve themselves fist, second and always, they arent supposed to care about the regular person.

2

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[patriotfl](#), Columbus, United States, 2 hours ago

Money for millions of illegal immigrants has to come from somewhere.

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[WilliamTim](#), Southwest, United States, 2 hours ago

The Parents of the Mayor of San Francisco are some of them.

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[Broke4ever](#), Backwater, United States, 2 hours ago

Just doing and buying less.

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[blackcatwatchingyou](#), minneapolis, United States, 2 hours ago

Eating only one or two meals per day instead of three, skipping needed dental work and medical visits for pain, going nowhere.....staying home 24/7buying nothing except for food for those one or two meals per day instead of three. Life doesn't seem worth living anymore.

0

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[MBE](#), Philadelphia PA, United States, 2 hours ago

I just hope there is money left for me to collect after the decades I paid in.

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[Francisca](#), Las Vegas NV, United States, 2 hours ago

If you're in your 30's like me, don't count on it! Save on your own because neither party cares about you.

0

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[Brain Trust](#), Shangrila, United States, 2 hours ago

If the Feds hadn't spent it on their crazy spending, there wouldn't be an issue.

1

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[Howard Snell](#), West Yorkshire, United Kingdom, 2 hours ago

Your paying that 40 billion to Ukraine those arms dealers need their money too

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[Haigler999](#), Sargent Tx, United States, 2 hours ago

Joe don't need social security , his retirement is plugged into China and Ukraine.

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[Raven J.](#) The Mile High City - Denver, United States, 2 hours ago

and don't forget folks, Republicans want to get rid of Social Security. Lindsay Graham said it wasn't necessary and we don't need it.

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[iSez](#), Silicon Valley, United States, 2 hours ago

The idea is that Americans should have the discipline to save on their own, not rely on Social Security payments, that's why Republicans want to end it. But liberals lack discipline to work hard and save money. To those smart people who did save money, lower Social Security payments won't matter. People need to work hard and save when they are young. So many people don't plan for their future, they just want immediate gratification.

3

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[Karenho](#), Nyc, United States, 2 hours ago

Sure, but give illegal immigrants everything. We need to take care of our senior citizens, veterans, those that paid into the system!

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[Rigiil](#), Kent, 2 hours ago

Will have to settle for Biarritz this year.

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New Comment

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[Francisca](#), Las Vegas NV, United States, 2 hours ago

So they are going to live like the rest of us Americans because you know wages are not keeping up with inflation.

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New Comment

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2 of 4 repliesSee all replies



[Francisca](#), Las Vegas NV, United States, 2 hours ago

You think there will be social security when I retire? Doubt it! I'm paying for and saving for myself because the way the government is going, it is no where good.

0

2

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[First Of My Name](#), Westeros, Cayman Islands, 42 minutes ago

Wait?! you people rely solely on ss and saved for nothing else? You shouldnt have had so much avocado toast and the latest iphone (the same sc hite you blame the younger gen for) hypocrite centra!!!!

0

2

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[Twilightstar](#), USA, United States, 2 hours ago

Stop handing SS to illegals and people who never paid into it! We and our employers paid in every single day. I will insist on having my SS and everyone who paid into SS should too.

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[nightfal](#), Somewhere Beautiful, United States, 2 hours ago

Why does this administration keep sending money to Ukraine?

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New Comment

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[SteveInBakersfield](#), Bakersfield CA, United States, 2 hours ago

So it can be laundered and sent back to the D.C. Cabal...

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[dbt3481](#), Free Red State, United States, 2 hours ago

Being corn-holed, it's the democrats favorite pastime.

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[WSKG](#), Winston Salem, United States, 2 hours ago

no worries bidumb just announced a new program where Americans can apply for social security in Ukraine and receive better benefits! built back better!

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[T3972](#), Austin, United States, 2 hours ago

Good job Biden voters. Biden and Obama did nothing for you but Trump did. Bunch of morons.

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[Kibbleandbits](#), Bend, United States, 2 hours ago

Sadly, for many retired folks if their social security paid them what was paid in plus interest they would be out of money in 3 years. For those of us younger we will never see all the money we paid in let alone any interest.

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[Rigil](#), Kent, 2 hours ago

Not adjusted for inflation. They said the same thing a generation ago.

0

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[Steve in Bakersfield](#), Bakersfield CA, United States, 2 hours ago

Im now 61. When I was in my 20s, my boss told me that by the time I got to retirement age, there would be no money from Social Security, available to pay out.

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[TheNetObserver](#), NY, United States, 3 hours ago

Bidenomics is really about reducing wealth in America

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[Str8shooter](#), Las Vegas, Australia, 2 hours ago

And it's working. The US government owes \$31 trillion that's \$235,000 per American citizen it's only a matter of time before they do what they did in Cyprus five years ago. The government went to the banks and took their citizens money.

0

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[Robinshouse](#), Red State, United States, 3 hours ago

I will be collecting at 62 next year. This administration sucks. I voted for Trump. Not my fault. I could hold off collecting but won't.

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3

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[SomeDay](#), Suburb, United States, 2 hours ago

Not your faught at all

2

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[Rhinegeist](#), Cincinnati, United States, 3 hours ago

Nothing can keep pace with poverty inducing Bidenomics.

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[Adam Dubois](#), Home, United States, 3 hours ago

Suck it up, boomers!

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[blackcatwatchingyou](#), minneapolis, United States, 1 hour ago

Take off your sweats and get your behind back into the office!!! The pandemic is over!

0

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[WSKG](#), Winston Salem, United States, 3 hours ago

and yet the welfare gravy train rolls on and on without a blip.

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[Keepaneyeintheball](#), Kodak Town USA, United States, 3 hours ago

You starve while Pedro and pals live on surf and turf!

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[MowgliMan](#), Over There, United States, 3 hours ago

That's because they stole our money, and none of the poloticians have to use it.

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[Francisca](#), Las Vegas NV, United States, 2 hours ago

It's also because the money you put into social security did not take into account inflation and you are taking out a lot more than you will ever put in.

2

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[Vindicator3](#), San Francisco, United States, 3 hours ago

Thanks Joe!!

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[gaydemocrat](#), Santa Ana, United States, 3 hours ago

if congress had their way they would quit making the payments altogether. democrats and republicans alike.

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[Firebrandforever](#), RIP, United States, 3 hours ago

Leave the US and walk through the border, you'll get everything free that way.

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[Jersey Judging](#), Edison, United States, 3 hours ago

Well the Dems need that money for illegals and foreign aid

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[Rootie](#), Spokane WA USA, 3 hours ago

Yes, he did. I'm checking my Biden's List of Lies register to see if it's in there. Ah, yes, that was Biden Lie No.12,452.

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[AmirS](#), Dubai, UAE, 3 hours ago

The dollar will collapse and you will soon need suitcase full of usds to pay for grocery in cash.. Fitch already degraded your credit rating.

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[Arakiss](#), Daytona Beach , United States, 3 hours ago

Bidenflation making Poverty Great Again

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[FinalShrug](#), Lakeside, United States, 3 hours ago

If theres an idiot in power it means those who elected him are well represented ~ Mahatma Gandhi.

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[RipWheeler](#), Big Sky, United States, 3 hours ago

Are people STILL voting democrat like you are mental patients?

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[WilliamTim](#), Southwest, United States, 3 hours ago

Before Biden, I was planning on retiring at 65 and had 7 more years to go. Now that the government handing out so much with out more revenue coming it, meant they digitally created it out of no where.and that devalues the whole of it all, I may now have to work to 70, if one is expected to live into their 80s.

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[Twilightstar](#), USA, United States, 2 hours ago

There are not enough of what you think are rich people to cover the debacle that we r headed to.

0

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[blackcatwatchingyou](#), minneapolis, United States, 1 hour ago

Three friends died recently.....ages 71, 69, and 64. Only one got to enjoy retirement.....and only for one year.

0

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[Ronnie Meatball](#), Trump University NYC campus , United States, 3 hours ago

So basically \$3 per month?

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[Jedi Master Yoda](#), Unknown, United States, 3 hours ago

Wait, wasn't Biden guaranteeing that Social Security would remain unchanged? What happened?

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[MowgliMan](#), Over There, United States, 3 hours ago

The only guarantee there is that he will lie and do whatever is worst for us!

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[dinomy](#), west palm, United States, 3 hours ago

Social security is a supplement. Never meant to be your only retirement resource. Never realized so many dependent on it.

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[MowgliMan](#), Over There, United States, 3 hours ago

BS

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[First Of My Name](#), Westeros, Cayman Islands, 45 minutes ago

Haha you're in worst comments because most DM commenters call everyone else dumb and think they are financially savvy... UNTIL you call them out. Well then it triggers them- I fully agree with your comment.

0

3

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[usatravler](#), Louisiana, United States, 3 hours ago

Social Security would be fixed in heart beat if politicians were required to be on it.

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48

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[JaneAustenPowers](#), America, United States, 3 hours ago

Y'all voted that dementia addled hair sniffer who cured cancer in.

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3

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[MowgliMan](#), Over There, United States, 3 hours ago

Good thing he had the cure, but "war killed his kid" then.

1

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[Lemoncello](#), Boston, United States, 3 hours ago

And the politicians get their fat pay increases. We are idiots!!

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[Kalorea](#), Fairfax, United States, 3 hours ago

They deserve nothing. The boomer generation is the worst and most harmful of them all. They have ruined this country with their right-wing bigotry, racism, climate change denial and oppression of women. The sooner they are gone the quicker this country can heal.

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2 of 5 replies [See all replies](#)



[First Of My Name](#), Westeros, Cayman Islands, 47 minutes ago

There is truth in this but you were never going to get to support on this at the DM. The average age here is 80. They are sitting on multi million dollar homes they paid 50k for and want more more more.

0

2

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[xrex](#), S., Australia, moments ago

To be fair, if they worked all their lives....where did their money go? Obviously not smart enough to save. Expected someone else to take care of them.

0

0

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[stateless52](#), USA, United States, 3 hours ago

That's why most seniors have a retirement account.

Reply

New Comment

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[MowgliMan](#), Over There, United States, 3 hours ago

They have to because the government Stole OUR money!

0

4

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[Burlington Crowley](#), USA, United States, 3 hours ago

Funny the big media will never mention the word "democrat" in this piece.

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2

17

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[Dana USA](#), STL, United States, 3 hours ago

Just another wonderful thing done by the potato in chief! Only people who voted for this idiot should be impacted!

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1

28

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[Oscar Bluth](#), Big City, United States, 3 hours ago

Thank JOE BIDEN.

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[Yoda101](#), Smallville, United States, 3 hours ago

Big deal.

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24

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[Prog3610786634](#), Covidshire, United Kingdom, 3 hours ago

If you like Social Security, thank a Democrat. If you like Covid-19, thank a Republican.

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39

7

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2 of 3 repliesSee all replies



[Burlington Crowley](#), USA, United States, 3 hours ago

U dumB.....I even wrote it like you say it.

1

7

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[MowgliMan](#), Over There, United States, 3 hours ago

GD you are stupid!

0

2

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[MarkDreher9](#), Brainerd, United States, 3 hours ago

We got 10% last year. And 5% the year before. So that's 18% in 3 years. About 450 bucks increase per month, on average. I think I could live with that..

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37

7

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[dfvilla](#), Anytown, United States, 3 hours ago

Thank you Joe Biden!!!!

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9

14

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[Frog and Scorpion](#), Little Havana, United States, 3 hours ago

fortunately for me I will never rely on Social Security. I will never rely on anything or anyone but myself. If you depend on handouts then please don't complain when those handouts do not meet your expectations

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35

15

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2 of 7 replies [See all replies](#)



[MowgliMan](#), Over There, United States, 3 hours ago

WE put the money in there...politicians stole it! There's "No hand-out" to it, you doorknob!

0

9

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[DaveL507](#), Venice, United States, 2 hours ago

Handouts? I paid into SS for over 50 years. Sounds like you never paid a dime into anything. Tax man looking for you?

0

1

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[agilbert](#), Wichita, United States, 3 hours ago

Bidenomics - also known as Joeflation.

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7

30

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[DMPTRMP](#), TEXAS , United States, 3 hours ago

Yer Lucky to Get It..... for now.

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0

14

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[Orangeuglad](#), Connecticut, United States, 3 hours ago

Sorry but your money is going to Ukraine.

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5

45

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[jr23](#), cape coral fl usa, United States, 4 hours ago

this is why the current system should end for people 21 and under now and have system of investment and insurance and persons have actual accounts and a system politicians cannot steal and leave worthless IOU.s since 2008 seniors have taken brunt of inflation some years no raises but Medicare increased . what most people don't know millions don't even get 1000 a month after Medicare's premium is taken, as well as inflation number is figured lower for ss vs gov employees cola

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2

20

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[Yoda101](#), Smallville, United States, 3 hours ago

Then what happens if people invest badly and need to be bailed out (as always happens)

2

5

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[agilbert](#), Wichita, United States, 4 hours ago

The cause is - you have to account for 10% for The Big Guy

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5

24

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[BigDealToMe](#), UpstateNY, United States, 4 hours ago

Bidenomics! It's working?!

Reply

New Comment

5

16

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[BigDealToMe](#), UpstateNY, United States, 3 hours ago

It's working great for Ukraine.

0

2

Click to rate



[MowgliMan](#), Over There, United States, 2 hours ago

Yep...just like they planned!

0

1

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[SMU_PONY_UP](#), Dallas, United States, 4 hours ago

And yet in another story done by a DM intern, DM will be trashing Biden for spending more to increase SS ...

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5

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[living_purgatory](#), limbo, United States, 3 hours ago

Aw, but you jump right on in with any article about Trump no questions asked..

2

4

Click to rate



[Kathleen Caraway](#), St Simons Island, United States, 4 hours ago

Like salaries?

Reply

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1

9

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[UserEx](#), City, United States, 4 hours ago

This is going to be a great campaign slogan against the Crime family. He just wrote off thousands of seniors.

Reply

New Comment

3

35

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[Boonyak](#), US Army Veteran, Afghanistan, 4 hours ago

People need to start dying younger to save Social Security. Biden is all over it!

[Reply](#) [New Comment](#)

5

19

[Click to rate](#)



[afunwoman](#), salt lake city, United States, 4 hours ago

Remember when Medicare premiums went up last year to pay for that phony Alzheimer's drug that didn't work? We were supposed to get that refunded but it hasn't happened.

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39

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[Truth Avenger](#), Dallas, United States, 4 hours ago

Guess the writer can't do math. The difference or 3% vs 3.2% increase on a \$2000 monthly Social Security payment is \$4/ month or \$48 per year. That is a super small sacrifice.

Medicare Beneficiaries and Taxpayers Are Getting Ripped Off

Waste, fraud, and abuse is estimated to have cost Medicare \$47 billion in 2022 according to [a report](#) from the U.S Government Accountability Office. That's an astonishing \$721 for every Medicare beneficiary. Since beneficiaries pay about one-quarter of Part B costs, that means beneficiaries will spend an estimated \$180 in higher Part B costs this year—slightly more than one entire month's Part B premium — due to improper Medicare payments.

[Read More](#)

Retirees set to lose out next year as Social Security payments will go up at a lower rate than inflation, analysts say



The forecast for next year's Social Security increase is set to remain flat at 3 percent despite an uptick in inflation this month - leaving recipients on track to pocket a smaller raise in payments.

Too busy to read all these stories in one sitting? Print out a [full copy of this newsletter](#).

[The Advisor](#)

[How Joe Biden's 2014 DINNER DATE with Russia's richest woman - who's linked to Putin and the Russian mafia - came just after she wired \\$3.5M to Hunter's shell company \(and AVOIDED U.S. sanctions over Ukraine\)](#)

Inflation Is Coming Down, But Will You “Catch Up?”

By Mary Johnson, Editor

Some financial experts theorize that retirees can look forward to an improvement in buying power this year. As the rate of inflation falls, that should mean the buying power of Social Security benefits will go a little further. That would be welcome news, but the reality is, catching up isn't going to be simple.

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[**Inflation's up... credit card debt tops \\$1 TRILLION ... and Americans drain 401\(K\)s to make ends meet... Yet Joe dares demand our thanks for 'Bidenomics'? His fiscal insanity plunged us into this crisis**](#)

CONGRESSIONAL CORNER

Congress Capped Insulin Prices for Folks on Medicare. Why this Matters

By U.S. Representative Sharice Davids, KS-04

When I came to Congress in 2019, one of my first priorities was to lower the cost of prescription drugs, especially on insulin, a medication millions of Americans take every day. My office produced a report on the high prices seniors in my district were paying for the drug, finding approximately 17,000 Medicare beneficiaries in the Kansas Third had been

diagnosed with diabetes and were paying significantly more for insulin than those living overseas.

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[New York City rents hit new highs with average rent of an apartment in Manhattan now at \\$5,588 a month - up 30% compared to 2019 THANKS BIDEN!](#)



New York city rents hit a new high in July at an average of \$5,588 a month, up 30 percent since 2019.

The Tax Bite

By Edward Cates, Chairman of the Board, TSCL

It's one of our biggest pet peeves, and a lot of you share it — the taxation of our Social Security benefits. In fact, 57% of participants in recent TSCL surveys report that they are worried that their 2022 Social Security cost-of-living adjustment (COLA) will result in higher taxes this tax season.

[Read More](#)

Legislative Update

Inflation Is Coming Down. But Will There Be A COLA Next Year?

By Daisy Brown, TSCL Legislative Liaison

It's been two years since prices started a stratospheric climb in 2021 at a pace that hasn't been seen in more than 40 years. Although Social Security recipients received two of the highest cost-of-living-adjustments (COLAs) since 1982, 5.9% in 2022 and 8.7% in 2023, it remains to be seen whether retirees can recover financially.

[Read More](#)

80% of Older Americans Say Their Standard of Living Has Worsened

One of the most frequent questions that TSCL receives in our meetings with Members of Congress and from news outlets is "How has inflation impacted older households?" To find out, we posed the following question to over 1,429 survey participants last year in TSCL's 2022 Retirement Survey.

[Read More](#)

Ask the Advisor

Did Congress Change The Age For Required Minimum Distributions From Retirement Accounts?

Q: Can you confirm whether Congress changed the age for required minimum distributions from retirement accounts? I am currently age 71 and will turn age 72 in April of 2023.

[Answer](#)

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